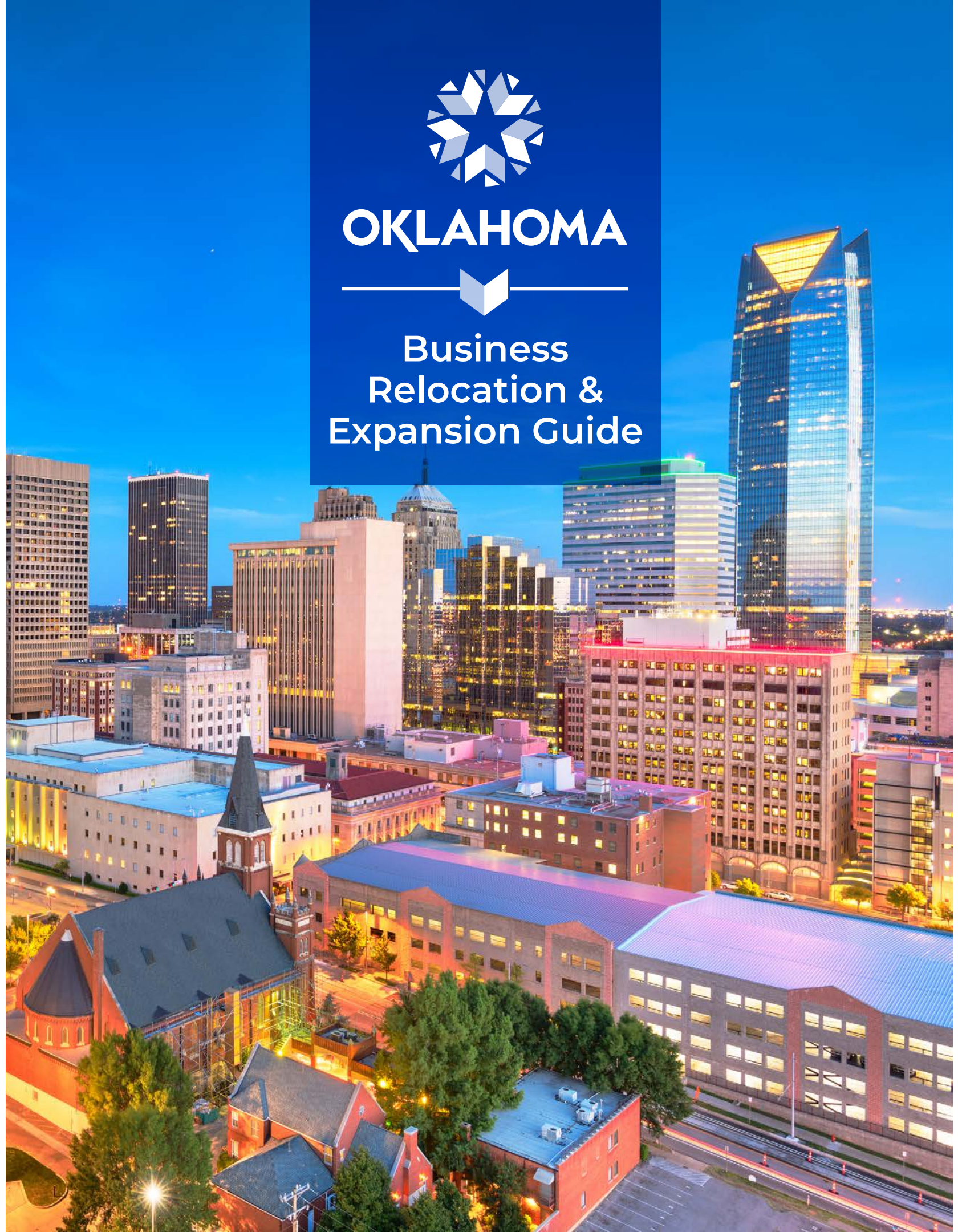




OKLAHOMA



Business Relocation & Expansion Guide



Oklahoma



Population: **4,019,800**

Area: **181,195 km²**

GDP: **\$215B**



Tulsa, Okla.



OKLAHOMA
OFFERS A
**STABLE AND
PRO-BUSINESS
ENVIRONMENT**



OKLAHOMA IS
**CENTRALLY
LOCATED**



OKLAHOMA HAS
AN **INVITING
QUALITY OF
LIFE AND LOW
OPERATING COSTS**



OKLAHOMA IS A
**CONSTITUTIONAL
RIGHT-TO-WORK
STATE**

#2

**Lowest Cost of
Doing Business**

CNBC America's Best
States for Business, 2022

#4

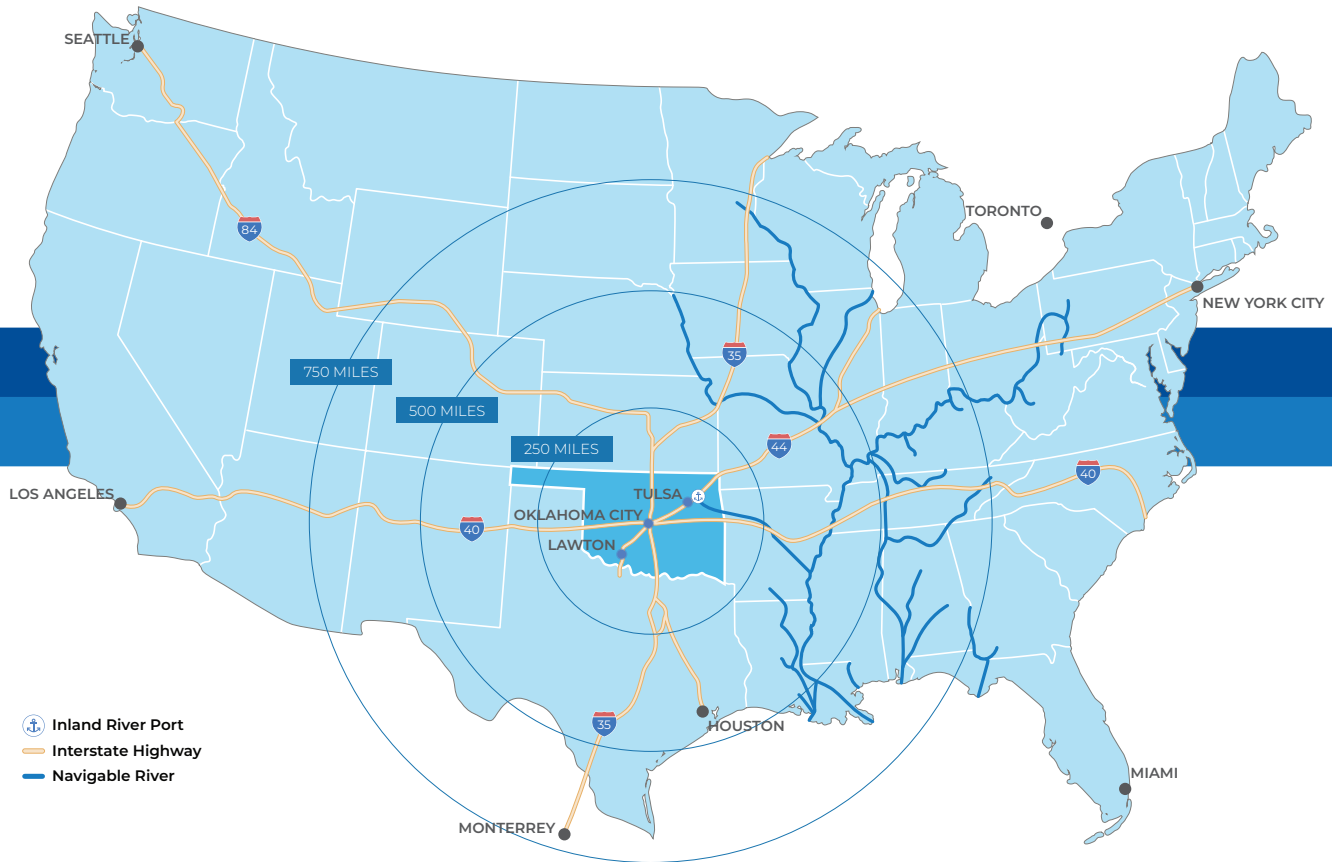
**Lowest
Corporate Tax
Rate in the U.S**

State Business Tax
Climate Index
Tax Foundation, 2023

17%

**Lower Energy
Costs Than
the National
Average**

Energy Information
Administration



Location & Transportation Network

In the U.S., it doesn't get any more central than Oklahoma.



20

states accessible
by inland ports



133

public-use
airports

2 intl.
airports



3,850+

miles of rail lines



12,000+

miles of highway



99

million people within
500-miles



Equidistant

from New York, Los
Angeles, Mexico City
and Toronto

A nighttime photograph of the Oklahoma City skyline, featuring several illuminated skyscrapers and a parking lot in the foreground. The image is used as a background for the text.

The Oklahoma Department of Commerce

is the central economic development agency for the state of Oklahoma. It is our mission to create an environment that promotes an increase in jobs, investment and economic prosperity to the state. Through dynamic partnerships and innovative collaborations with companies, universities, not-for-profit organizations, and government leaders, we are building a business environment that supports business growth and shared community prosperity.

The Oklahoma team is ready to provide you with the expert and confidential guidance you need to get your company up and running. Expanding or relocating your business to a new market demands speed and flexibility. We have worked with hundreds of corporate selection teams and site location consultants on a diverse blend of projects. Your specialist will provide knowledgeable information and advice to make sure your company succeeds in Oklahoma.

Overview of Services

One-Stop Professional Assistance

Your partnership with Oklahoma begins with the assignment of a project manager. The manager will be your primary point of contact and provide single-source coordination with the Governor, key state agencies and local communities.

Site Visits

From major metropolitan areas to smaller cities, your project manager will help you narrow in on the right place for your business. They will schedule confidential site and community visits based on your exact requirements.

Workforce Analysis

Your project manager will provide you with comprehensive labor market analysis, demographics, comparative wage data, initial employee identification and screening to help you understand Oklahoma's workforce. They can also connect you with educational institutions and other resources that will help ensure that you always have access to the trained workforce your business needs.

Training Assistance

Oklahoma has an extensive, nationally acclaimed CareerTech network. The Oklahoma team can help qualifying companies coordinate start-up training at no cost as well as long-term training through our state's CareerTech network.

State & Local Partnerships

Each of Oklahoma's communities is unique and has various services to offer your business. Our program can directly connect you with regional and community economic development organizations. Services include utilities, environmental, tax and finance, and workforce and training.

Permit Assistance

Your project manager will work closely with state and local agencies to ensure rapid permitting for your project.

Groundbreaking & Ribbon Cutting

Once everything is in place and you're ready to break ground or open your doors for business, the Oklahoma team can help you plan your groundbreaking, ribbon cutting or company announcement.

Financial Resources

Your project manager will be a resource for finding available state and local financial resources.

Incentive & Tax Abatements

Your project manager will identify all state and local incentives and tax credits applicable to your project.

The Next Phase

Our assistance with your business does not stop once you've started your operation. Your project manager will connect you with our Business Retention & Expansion team to ensure that you continue to receive assistance in a variety of areas.

Key Industry Sectors

Oklahoma's pro-business environment makes our state a great place to do business. The following key industries have a strong presence in our state or show a high-growth potential.

1,100+

Aerospace Entities

including manufacturers, MRO, research and development, military and others

Aerospace and Defense

Oklahoma is the MRO Capitol of the World. It is home to two of the world's largest aircraft MRO centers and more than 1,100 aerospace entities. Oklahoma's central location and outstanding flying weather make it an ideal hub for all aerospace activities.



Top 5 state

#1 rye production
#4 wheat production
#4 beef production
#5 canola production

Agribusiness

Global research centers and new technologies are keeping this ingrained industry pushing forward. Oklahoma is home to a vast array of companies ranging from paper and packaging manufacturing to beverage production and fertilizer manufacturing.



40%

lower wages
for automotive-related professions

Automotive

Access to large parcels of land and a diverse renewable energy portfolio make Oklahoma ideally situated to meet the needs of OEMs and auto parts manufacturers.



180k+

employed in bioscience

and 41% growth in life science program studies since 2010

Bioscience

Oklahoma's biotech companies and public institutes are pioneering research and development in areas such as advanced materials, surfactants development, microscopy, drug-development and healthcare advances.



#2

in U.S. for
wind
energy
capacity

4,200+

**Manufacturing
Firms**

including
aerospace, defense
chemicals, plastics
rubber, energy
equipment, refining,
food, fiber, forestry
foundries,
metalworking and
more

20

**states
accessible**

via the Gulf of Mexico
through one of the
largest, most inland,
ice-free ports in the
U.S.

Energy

Oklahoma has been at the forefront of energy exploration and technology for more than 100 years. Today the state's "all of the above" energy policy combines its traditional energy prowess with an abundance of renewable resources to support growing energy needs. Oklahoma generates 45% more energy than it consumes. Companies operating in the state can utilize 100% renewable power for their energy needs.



Manufacturing

From food processing and aerospace to pipe and plastics, thousands of manufacturing companies have found success operating here. Connex Oklahoma is a supply chain database that helps manufacturers find alternate suppliers, view their supply chain visually, avoid supply chain risks and find local suppliers.



Transportation and Logistics

Oklahoma is at the center of it all, which offers a logistical advantage both in terms of location and access to multimodal transportation options. The state's unique inland port position allows companies to move millions of tons of bulk freight by barge, decreasing costs and environmental impact. A central location and vast multi-modal transportation system mean companies can improve the bottom line in sustainable ways.





Workforce

Where industry drives decisions.



In Oklahoma, we epitomize hard work as a way of life. Representatives from higher education, career training and school districts partner with leaders from key industry sectors and civic organizations to create the framework that is moving Oklahoma's workforce model to a top 10 status. Having a talented, easily accessible workforce is a key component to the success of any business. We have the tools, resources and business-friendly policies in place to help your business hire a qualified workforce – and sustain it.



47%

increase in STEM
bachelors degrees over
last decade (Higher Ed)

44%

increase in engineering
students (Higher Ed)

Oklahoma Works Together

There is no question that finding ready-to-work employees is one of the most significant barriers to corporate growth and expansion. We want to make your business a success in Oklahoma and that starts with navigating our workforce system. Oklahoma Works Together is a localized system designed to analyze workforce needs, accelerate custom training solutions and deliver skilled, trained employees.

Through regional Centers for Workforce Excellence, companies work with a single point of contact to understand workforce needs, develop training programs and identify a pipeline of talent. Our team works alongside companies as they ramp up, get started and as their operations continue into the future.

Higher Education & Career Training



Our higher education institutions and career training programs create a pipeline of talent so companies can hire a qualified workforce.

Higher Education

Higher education institutions provide Oklahoma companies skilled workers and industry innovation. With 25 colleges and universities offering diverse degree programs, these institutions are training the next generation of Oklahoma's workforce. Our institutions work directly with companies to shape degree programs to meet today's challenges and ensure that students are ready to enter the workforce.



6,600+

local companies
supported by Oklahoma
CareerTech

500,000

enrollments in
Oklahoma CareerTech

Oklahoma CareerTech

Oklahoma CareerTech has the ability to respond quickly to industry needs, developing skilled workers through specialized training programs and facilities located across the state.

Training for Industry Program

A program of Oklahoma CareerTech, the Training for Industry Program (TIP) provides low- to no-cost training for many industry sectors. Whether the company is new to Oklahoma or an expansion, TIP offers services including: training needs assessment and a customized training program; training provided on-site or alternate locations; training delivered through local CareerTech centers throughout Oklahoma; reimbursement of training costs and more.

Incentives

Oklahoma is globally recognized for its outstanding incentive programs and pro-business environment.

► Quality Jobs Program

Cash payments of up to 5% of new payrolls for up to 10 years

- \$2.5 million annual payroll within 3 years of start date
- Create new full-time positions
- Pay new Oklahoma employees average wages above the state index wage

► Small Employer Quality Jobs Program

Cash payments of up to 5% of new payrolls for up to 7 years

- Qualifying small employer (500 employees or less)
- Create new full-time positions
- Pay new Oklahoma employees average wages above the state index wage

► 21st Century Quality Jobs

Cash payments of up to 10% of new payrolls for up to 10 years

Create 10 new full-time positions within 3 years

- Pay average wage of at least \$120,071 annually (wage threshold can be lower if 300% of the average county wage)
- Requires 50% out-of-state sales

► Investment/New Jobs Tax Credit Package

Provides growing manufacturers with a substantial tax credit based on either an investment in depreciable property or on the addition of full-time-equivalent employees engaged in manufacturing, processing or aircraft maintenance.

- Choice of tax credit based on investment or new employees
- 5-year state tax credit on the greater of 1% per year of investment in new depreciable property or \$500 per new job
- Credit doubles to 2% or \$1,000 per employee in Enterprise Zones or for investments of \$40 million

► Business Expansion Incentive Program

Annual cash payments

- Helps existing companies expand in Oklahoma
- Targets major capital investments in depreciable items like equipment and buildings
- Qualifying companies may choose between direct cash payments or payments that service private bonds

➤ Engineer Workforce Tax Credit for Aerospace and Automotive

Employer Benefits

New engineer graduates

- 50% tax credit for reimbursed tuition costs for first 4 years of employment

Hire Oklahoma graduates

- Up to 10% of wages paid during first 5 years of employment (Maximum of \$12,500 per employee annually)

Hire non-OK graduates

- Up to 5% of wages paid during first 5 years of employment (Maximum of \$12,500 per employee annually)

Employee Benefits

Engineers currently employed in aerospace or automotive industry are eligible to receive individual tax credit up to \$5,000 per year for 5 years.

➤ Cybersecurity Software Workforce Tax Credit

Employee Benefits

Cybersecurity software employees who have received a degree from an accredited institution can receive a tax credit up to \$2,200 annually, or \$1,800 annually for qualifying employees who are awarded a certificate from a technology center. The credit can be claimed for up to seven years.

➤ Five-Year Ad Valorem Exemption

Employer Benefits

A qualifying company can be exempt for 5 years from ad valorem taxes upon completion of new or expanded facilities. This incentive is available for manufacturing, research and development, warehouse and distribution, and certain computer/data processing services, refineries or aircraft repair companies.

➤ Federal Opportunity Zones

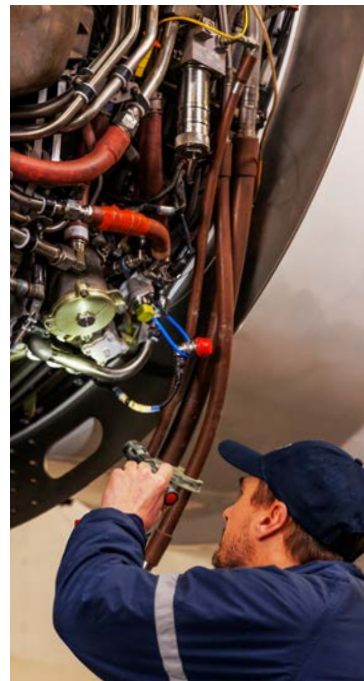
Employee Benefits

Created by Congress in the Investing in Opportunity Act, Federal Opportunity Zones allow investors and companies to defer and/or reduce federal capital gains taxes by investing in a qualifying Opportunity Zone/Fund. To increase the benefit to investors, Oklahoma utilizes Priority Enterprise Zones (PEZs) to attract capital to the state's Opportunity Zones.

➤ American Indian Lands Tax Credit

Because of the state's unique Native American heritage, two-thirds of Oklahoma locations qualify for special federal tax treatment. Businesses locating or expanding in these areas can claim accelerated federal depreciation on their buildings, resulting in tax savings of up to 40%. Additionally, businesses in qualifying areas that hire Native Americans or their spouses living in the area can claim federal tax credits of up to \$4,000 per qualifying employee.

Disclaimer: Expired Dec. 31, 2020, and must be renewed for investments that occurred past Jan. 1, 2021.



Oklahoma's Inland Ports

Oklahoma is home to one of the largest, most inland, ice-free ports in the U.S. From these ports, companies will have access to 20 U.S. states and the Gulf of Mexico.



20

states accessible

and the Gulf of Mexico via one of the largest, most inland, ice-free ports in the U.S.



94%

**of U.S. population can
be reached overnight**

by roads from these ports

Port Muskogee is a 450-acre industrial park located at the confluence of the Arkansas, Verdigris and Grand Rivers. As many as 14 industries depend on access through the port, accounting for capital investments of more than \$2 billion.

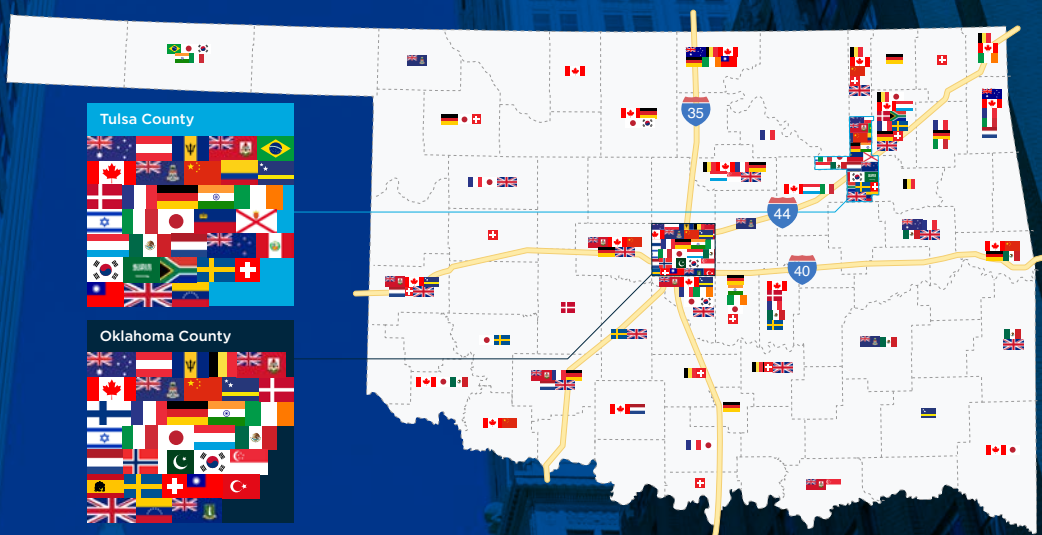
Tulsa Port of Catoosa is a multi-modal shipping complex and industrial park. Located at the head of navigation for the McClellan-Kerr Arkansas River Navigation System in Northeast Oklahoma, it is one of the largest, most inland river ports in the U.S.

Tulsa Port of Inola is a 2,500-acre industrial park located east of Tulsa, Okla. As part of the McClellan-Kerr Arkansas River Navigation System in Northeast Oklahoma, the port is home to Italian-based paper manufacturer Sofidel and its 1.8-million square foot factory.

Oklahoma 555 International employers

is home to more than











Multi-national companies operating in Oklahoma employ more than 61,400 Oklahomans. Major sources of foreign investment in the state include Canada, the United Kingdom, Japan, Germany, France, Switzerland, Ireland, Australia, Sweden, Mexico, Belgium and Italy.



Top Foreign Investments in Oklahoma

Business Establishments in Oklahoma

Employment in Oklahoma

	Canada	76	2706
	United Kingdom	66	4615
	Japan	66	3240
	Germany	63	5712
	France	54	5914
	Switzerland	38	2773
	Ireland	22	5523
	Australia	18	1142
	Mexico	17	6766
	Sweden	15	2510

Source: Wisier Trade

Life in Oklahoma



OKLAHOMA HAS
**MORE THAN 300
MUSEUMS**
TO ENJOY ACROSS
THE STATE

OKC'S THUNDER IS
ONE OF THE NBA'S
MOST EXCITING
AND SUCCESSFUL
TEAMS

**55,646 MILES
OF SHORELINE**
MORE THAN THE
ATLANTIC
AND GULF COASTS
COMBINED

OKLAHOMA
OFFERS THE MOST
DIVERSE TERRAIN
PER MILE IN U.S,
**10+ ECOLOGICAL
REGIONS**



Oklahoma Has Everything

Oklahoma is home to a wide variety of entertainment and excitement, and our list of things to do just keeps growing. There's much to celebrate in Oklahoma. Many are surprised by our diversity and modernity, and still more people are pleased to learn about the ample opportunities we offer newcomers. Here, you can live life to the fullest.

Arts + Entertainment



Oklahoma City and Tulsa's arts and entertainment scenes continue to flourish. Find districts brimming with nationally-acclaimed local eateries, artisan shops, festivals, live music, art and history across the state.

Great Outdoors



Mile for mile, Oklahoma offers the nation's most diverse terrain. It's one of only four states with more than 10 ecoregions. Whether you're looking for an activity that will get your adrenaline pumping or simply seeking a quiet escape into nature, you'll find it here.

Family Life



Family is a big part of the Oklahoma life. Safe communities, great schools and affordable housing make our state a smart place to raise a family. Combine those amenities with family-friendly activities, beautiful parks and thriving entertainment districts, and you've got a truly great place to raise children.

Cost of Living



Oklahoma's low cost of living means you can have more for less here: a larger home, more vacation dollars, more nights out-on-the-town and a more profitable investment portfolio. Dollars go further here.





OKLAHOMA Commerce

OKcommerce.gov
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